



US Benchmark Series

US Treasury Bonds made ETF easy

August Dividend Declaration

Payable September 6, 2023, to shareholders of record as of September 5, 2023. The Ex-Dividend date is September 1, 2023.

Tenor	Issue	Ticker	Pay out per Share*	Distribution Yield	30-Day SEC Yield*
3 Month	US Treasury Bill	TBIL	\$0.22040116	5.28%	4.95%
6 Month	US Treasury Bill	XBIL	\$0.22356287	5.35%	5.15%
12 Month	US Treasury Bill	OBIL	\$0.21512366	5.17%	5.11%
2 Year	US Treasury Note	UTWO	\$0.18470917	4.60%	4.57%
3 Year	US Treasury Note	UTRE	\$0.17488333	4.28%	4.19%
5 Year	US Treasury Note	UFIV	\$0.16101000	3.97%	3.85%
7 Year	US Treasury Note	USVN	\$0.15425550	3.84%	3.76%
10 Year	US Treasury Note	UTEN	\$0.12939584	3.49%	3.62%
20 Year	US Treasury Bond	UTWY	\$0.14570950	3.73%	3.93%
30 Year	US Treasury Bond	UTHY	\$0.14453500	3.74%	3.73%

*The 30-Day SEC Yield represents net investment income earned by the Fund over the trailing 30-Day period ended 6/30/2023, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-Day period

Quarter End Performance as of 6/30/2023		YTD	1 Month	3 Month	6 Month	1 Year	Since Inception
TBIL	NAV	2.41%	0.46%	1.20%	2.41%	-.-%	3.73%
Inception Date 8/9/2022	MKT	2.43%	0.46%	1.22%	2.43%	-.-%	3.79%
XBIL	NAV	-.-%	0.47%	1.00%	-.-%	-.-%	1.47%
Inception Date 3/7/2023	MKT	-.-%	0.49%	1.00%	-.-%	-.-%	1.53%
OBIL	NAV	1.58%	0.23%	0.35%	1.58%	-.-%	2.14%
Inception Date 11/15/2022	MKT	1.57%	0.21%	0.38%	1.57%	-.-%	2.18%
UTWO	NAV	0.49%	-0.64%	-0.92%	0.49%	-.-%	-0.45%
Inception Date 8/9/2022	MKT	0.47%	-0.57%	-0.88%	0.47%	-.-%	-0.38%
UTRE	NAV	-.-%	-1.01%	-1.20%	-.-%	-.-%	-1.18%
Inception Date 3/28/2023	MKT	-.-%	-1.04%	-1.20%	-.-%	-.-%	-1.15%
UFIV	NAV	-.-%	-1.33%	-1.76%	-.-%	-.-%	-1.68%
Inception Date 3/28/2023	MKT	-.-%	-1.41%	-1.69%	-.-%	-.-%	-1.61%
USVN	NAV	-.-%	-1.43%	-1.90%	-.-%	-.-%	-1.79%
Inception Date 3/28/2023	MKT	-.-%	-1.51%	-1.91%	-.-%	-.-%	-1.77%
UTEN	NAV	1.98%	-1.18%	-1.94%	1.98%	-.-%	-6.12%
Inception Date 8/9/2022	MKT	1.98%	-1.24%	-2.03%	1.98%	-.-%	-6.15%
UTWY	NAV	-.-%	-0.31%	-2.36%	-.-%	-.-%	-1.12%
Inception Date 3/28/2023	MKT	-.-%	-0.45%	-2.62%	-.-%	-.-%	-1.20%
UTHY	NAV	-.-%	0.18%	-2.40%	-.-%	-.-%	-0.58%
Inception Date 3/28/2023	MKT	-.-%	0.19%	-2.56%	-.-%	-.-%	-0.61%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Market price is the price at which shares in the ETF can be bought or sold on the exchanges during trading hours, while the net asset value (NAV) represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day.

For the most recent month-end performance, please call 1-800-617-0004 or visit our website at www.ustreasuryetf.com

Contact us to receive this report directly to your inbox

Email: info@ustreasuryetfs.com

Call: (800) 893-1251

About The US Benchmark Series

The US Benchmark Series allows investors of all sizes to own each of the “Benchmark” US Treasuries in a single-security ETF. Each Fund holds the most current (“on the run”) US Treasury security that corresponds to its stated tenor.

For more information, please visit www.ustreasuryetf.com.

About F/m Investments

F/m is a \$4 billion multi-boutique investment advisor platform designed to support 100% of non-investment responsibilities of an asset management firm. F/m empowers growth and independence for boutiques, lift-outs, and overseas asset managers looking to access the US market. F/m provides portfolio managers with institutional-grade investment systems, business operations and marketing and sales support, enabling talented managers to focus on what they do best: managing investments and delivering performance.

For more information, please visit www.fm-invest.com.

The image is a promotional graphic for the TBIL ETF. It features a blue background with a wireframe illustration of the Statue of Liberty. At the top left is the US Benchmark Series logo. Text includes 'TBIL Nasdaq Listed', 'THE US TREASURY 3 MONTH BILL ETF', 'etf Awards 2023', '2022 Best New ETF', and a 'Learn More' button. A disclaimer at the bottom states: 'Investment involves risk. Principal loss is possible. TBIL is distributed by Quasar Distributors, LLC.'

<https://www.ustreasuryetf.com/etf/tbil/>

[This material must be preceded or accompanied by a prospectus.](#)

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Index Related Risk: There is no guarantee that the Fund’s investment results will have a high degree of correlation to those of the Underlying Index or the Funds will achieve their investment objective.

Tracking Error Risk. The Funds may be subject to tracking error, which is the divergence of the Fund’s performance from that of the Underlying Index

As with all ETFs, Shares may be bought and sold in the secondary market at market prices. Interest rate risk is the risk of losses attributable to changes in interest rates. In general, if prevailing interest rates rise, the values of debt instruments tend to fall, and if interest rates fall, the values of debt instruments tend to rise.

Fund Risks: The value of each Fund’s investments may decrease, which will cause the value of each Fund’s Shares to decrease. As a result, you may lose money on your investment in each Fund, and there can be no assurance that each Fund will achieve its investment objective.

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