



US Benchmark Series

US Treasury Bonds made ETF easy

January 2024 Dividend Declaration

Payable February 5, 2024, to shareholders of record as of February 2, 2024. The Ex-Dividend date is February 1, 2024.

Tenor	Issue	Ticker	Pay out per Share*	Distribution Yield	30-Day SEC Yield*
3 Month	US Treasury Bill	TBIL	\$0.21967119	5.27%	5.04%
6 Month	US Treasury Bill	XBIL	\$0.21521774	5.15%	5.01%
12 Month	US Treasury Bill	OBIL	\$0.19781177	4.74%	4.80%
2 Year	US Treasury Note	UTWO	\$0.17139240	4.24%	4.36%
3 Year	US Treasury Note	UTRE	\$0.16903508	4.09%	3.76%
5 Year	US Treasury Note	UFIV	\$0.15419406	3.76%	3.87%
7 Year	US Treasury Note	USVN	\$0.15176818	3.76%	3.90%
10 Year	US Treasury Note	UTEN	\$0.16312500	4.35%	3.86%
20 Year	US Treasury Bond	UTWY	\$0.18078000	4.60%	4.20%
30 Year	US Treasury Bond	UTHY	\$0.17683167	4.60%	3.97%

For the year 2023 the funds did not declare any capital gains distributions.

*The 30-Day SEC Yield represents net investment income earned by the Fund over the trailing 30-Day period ended 12/31/2023, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-Day period.

Quarter End Performance as of 12/31/2023		YTD	1 Month	3 Month	6 Month	1 Year	Since Inception
TBIL	NAV	5.12%	0.45%	1.34%	2.65%	5.12%	4.60%
Inception Date 8/9/2022	MKT	5.11%	0.46%	1.35%	2.62%	5.11%	4.62%
XBIL	NAV	-.-%	0.50%	1.43%	2.78%	-.-%	-.-%
Inception Date 3/7/2023	MKT	-.-%	0.48%	1.44%	2.75%	-.-%	-.-%
OBIL	NAV	4.71%	0.76%	1.84%	3.08%	4.71%	4.66%
Inception Date 11/15/2022	MKT	4.68%	0.70%	1.81%	3.06%	4.68%	4.69%
UTWO	NAV	3.47%	1.12%	2.41%	2.97%	3.47%	1.79%
Inception Date 8/9/2022	MKT	3.44%	1.15%	2.45%	2.96%	3.44%	1.83%
UTRE	NAV	-.-%	1.48%	3.11%	3.17%	-.-%	-.-%
Inception Date 3/28/2023	MKT	-.-%	1.50%	3.16%	3.21%	-.-%	-.-%
UFIV	NAV	-.-%	2.30%	4.35%	3.03%	-.-%	-.-%
Inception Date 3/28/2023	MKT	-.-%	2.35%	4.39%	3.05%	-.-%	-.-%
USVN	NAV	-.-%	3.12%	5.41%	2.27%	-.-%	0.44%
Inception Date 3/28/2023	MKT	-.-%	3.19%	5.48%	2.33%	-.-%	0.52%
UTEN	NAV	3.12%	4.06%	6.58%	1.11%	3.12%	-3.66%
Inception Date 8/9/2022	MKT	3.18%	3.93%	6.54%	1.18%	3.18%	-3.63%
UTWY	NAV	-.-%	6.84%	10.21%	-0.67%	-.-%	-.-%
Inception Date 3/28/2023	MKT	-.-%	6.77%	10.17%	-0.52%	-.-%	-.-%
UTHY	NAV	-.-%	8.23%	12.27%	-2.13%	-.-%	-.-%
Inception Date 3/28/2023	MKT	-.-%	8.62%	12.43%	-1.95%	-.-%	-.-%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Market price is the price at which shares in the ETF can be bought or sold on the exchanges during trading hours, while the net asset value (NAV) represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day.

For the most recent month-end performance, please call 1-800-617-0004 or visit our website at www.ustreasuryetf.com

Contact us to receive this report directly to your inbox

Email: info@ustreasuryetf.com

Call: (800) 893-1251

About The US Benchmark Series

The US Benchmark Series allows investors of all sizes to own each of the “Benchmark” US Treasuries in a single-security ETF. Each ETF holds the most current (“on the run”) US Treasury security that corresponds to its stated tenor.

For more information, please visit <https://www.ustreasuryetf.com>

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[This material must be preceded or accompanied by a prospectus.](#)

Investments involve risk. Principal loss is possible.

Index Related Risk: There is no guarantee that the Fund’s investment results will have a high degree of correlation to those of the Underlying Index or the Funds will achieve their investment objective.

Tracking Error Risk. The Funds may be subject to tracking error, which is the divergence of the Fund’s performance from that of the Underlying Index

As with all ETFs, Shares may be bought and sold in the secondary market at market prices. Interest rate risk is the risk of losses attributable to changes in interest rates. In general, if prevailing interest rates rise, the values of debt instruments tend to fall, and if interest rates fall, the values of debt instruments tend to rise.

Fund Risks: The value of each Fund’s investments may decrease, which will cause the value of each Fund’s Shares to decrease. As a result, you may lose money on your investment in each Fund, and there can be no assurance that each Fund will achieve its investment objective.

The Funds are distributed by Quasar Distributors, LLC. Quasar is not related to US Benchmark Series or F/m Investments.

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