Dividend Distribution Report

7/16/2025	Ticker	Pay out per Share	Distribution Yield	30-Day SEC Yield[1]	Total Return Since Inception*	Performance & Details
Inflation-Protected (TIPS) ETFs						
F/m Ultrashort Treasury Inflation-Protected Security	**RBIL**	$0.20789800	4.97%	4.53%	1.55%	View
High Yield ETFs						
F/m High Yield 100	**ZTOP**	$0.26825949	6.18%	6.93%	4.38%	View

Payable July 18, 2025, to shareholders of record as of July 17, 2025. The Ex-Dividend date is July 17, 2025.
*NAV. Inception Dates: RBIL 2/24/2025, ZTOP 4/15/2025, Data as of 7/16/2025

7/1/2025	Ticker	Pay out per Share	Distribution Yield	30-Day SEC Yield[1]	Performance & Details
US Benchmark Series					
F/m US Treasury 3-Month Bill	**TBIL**	$0.18807309	4.51%	4.15%	View
F/m US Treasury 6-Month Bill	**XBIL**	$0.18061779	4.32%	4.12%	View
F/m US Treasury 12-Month Bill	**OBIL**	$0.17983456	4.30%	3.96%	View
F/m US Treasury 2-Year Note	**UTWO**	$0.15168747	3.75%	3.64%	View
F/m US Treasury 3-Year Note	**UTRE**	$0.15560952	3.75%	3.38%	View
F/m US Treasury 5-Year Note	**UFIV**	$0.15895393	3.88%	3.68%	View
F/m US Treasury 7-Year Note	**USVN**	$0.16160000	4.00%	3.86%	View
F/m US Treasury 10-Year Note	**UTEN**	$0.16233862	4.44%	4.24%	View
F/m US Treasury 20-Year Bond	**UTWY**	$0.17317727	4.75%	4.55%	View
F/m US Treasury 30-Year Bond	**UTHY**	$0.16339792	4.69%	4.70%	View
US Credit Series					
F/m 2-Year Investment Grade Corporate Bond	**ZTWO**	$0.18569426	4.38%	4.36%	View
F/m 3-Year Investment Grade Corporate Bond	**ZTRE**	$0.19335814	4.54%	4.42%	View
F/m 10-Year Investment Grade Corporate Bond	**ZTEN**	$0.23322273	5.51%	5.23%	View
Active ETFs					
F/m Opportunistic Income	**XFIX**	$0.26031333	6.02%	5.45%	View

Payable July 2, 2025, to shareholders of record as of July 1, 2025. The Ex-Dividend date is July 1, 2025.

1. The 30-Day SEC Yield represents net investment income earned by the Fund over the trailing 30-Day period ended 6/30/2025 expressed as an annual percentage rate based on the Fund's share price at the end of the 30-Day period.

Gross Expense Ratio: RBIL 0.25%, ZTOP 0.39%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For the most recent month-end performance, please call 1-800-617-0004 or visit our website at www.ustreasuryetf.com, www.fminvest.com, www.cpietf.com. Market price is the price at which shares in the ETF can be bought or sold on the exchanges during trading hours, while the net asset value (NAV) represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day.

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Inflation Protection Reimagined
For Today's Investor

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Money Market Funds vs. TBIL

TBIL (US Treasury 3 Month Bill ETF) combines competitive yields, low fees, and high liquidity, making it a compelling choice for investors looking to streamline their short-term cash management strategy.

View Insight



Alexander Morris on Bloomberg ETF IQ

Alexander Morris, CEO of F/m Investments joined Katie Greifeld on Bloomberg ETF IQ for a conversation on the strong investor demand for U.S. Treasury ETFs. Tune in to hear Alex's insights on how yield-driven flows are reshaping ETF demand.

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About F/m Investments

F/m Investments is a $18* billion multi-boutique investment firm providing diversified investment strategies to advisors and institutional investors across asset classes, markets, and styles.

We believe that putting long-tenured, experienced investment teams in an environment that encourages collaboration is critical to producing the results our clients' demand.

For more information, please visit www.fminvest.com

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*As of 6/30/2025. Total assets combines both Assets Under Management and Assets Under Advisement. Assets Under Management represents the aggregate fair value of all discretionary and non-discretionary assets, including fee paying and non-fee paying portfolios. Assets Under Advisement represent advisory-only assets where the firm provides a model portfolio and does not have trading authority over the assets.

This material must be proceeded by the prospectus: US Benchmark Series | US Credit Series | Opportunistic Income (XFIX) | RBIL | ZTOP
Investments involve risk. Principal loss is possible.
As with all ETFs, Shares may be bought and sold in the secondary market at market prices. Interest rate risk is the risk of losses attributable to changes in interest rates. In general, if prevailing interest rates rise, the values of debt instruments tend to fall, and if interest rates fall, the values of debt instruments tend to rise.

Fund Risks: The value of each Fund's investments may decrease, which will cause the value of each Fund's Shares to decrease. As a result, you may lose money on your investment in each Fund, and there can be no assurance that each Fund will achieve its investment objective.
Index Related Risk: There is no guarantee that the Fund's investment results will have a high degree of correlation to those of the Underlying Index or the Funds will achieve their investment objective.
Tracking Error Risk. The Funds may be subject to tracking error, which is the divergence of the Fund's performance from that of the Underlying Index.
Call Risk. During periods of falling interest rates, an issuer of a callable bond held by the Fund may "call" or repay the security before its stated maturity, and the Fund may have to reinvest the proceeds in securities with lower yields, which would result in a decline in the Fund's income, or in securities with greater risks or with other less favorable features.
Concentration Risk. The Fund may be susceptible to an increased risk of loss, including losses due to adverse events that affect the Fund's investments more than the market as a whole, to the extent that the Fund's investments are concentrated in a particular issue, issuer or issuers, country, market segment, industries, project types, or asset class.
Fixed-Income Market Risk. The market value of a fixed-income security may decline due to general market conditions that are not specifically related to a particular issuer, such as real or perceived adverse economic conditions, changes in the outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally.
High Portfolio Turnover Risk. In seeking to track the Underlying Index, the Fund may incur relatively high portfolio turnover.
High Yield Securities Risk. Securities that are rated below investment-grade (commonly referred to as "junk bonds, "including those bonds rated lower than "BBB-" by S&P or "Baa3" by Moody's), or are unrated, may be deemed speculative and may be more volatile than higher rated securities of similar maturity with respect to the issuer's continuing ability to meet principal and interest payments.
Liquidity Risk. Certain securities held by the Fund may be difficult (or impossible) to sell at the time and at the price the Adviser would like.
New Fund Risk. The Fund is a newly organized, management investment company with a limited operating history. In addition, there can be no assurance that the Fund will grow to, or maintain, an economically viable size, in which case the Board of Directors (the "Board") of The RBB Fund, Inc.

Distribution yield: A measurement of cash flow paid by an exchange-traded fund (ETF) or another type of income-paying vehicle.
The Funds are distributed by Quasar Distributors, LLC. Quasar is not related to US Benchmark Series or F/m Investments.
Treasury Inflation-Protected Securities (TIPS): A type of Treasury security issued by the US government. TIPS are indexed to inflation to protect investors from a decline in the purchasing power of their money